

Key Assumptions in the Medium Term Financial Plan

(Remaining Following Provisional Local Government Finance Settlement)

Funding / Expenditure Area	Assumption	2021/22 £000's	Impact of 1% Change in Assumption £000's	Impact of 5% Change £000's
Funding				
Independent Living Fund	Assume falls by 2.5%	1,515	15	76
Public Health Grant	Assume maintained at 2020/21 level	33,546	335	1,677
Better Care Funding	Increased by assumed Minimum Income Guarantee	18,984	190	949
Council Tax Collection Fund Surplus	Assume no surplus	0	0	0
Council Tax	Taxbase as at 27/11/20 (est.)	319,555	3,196	15,978
BR Collection Fund Surplus	Assume no surplus	0	0	0
BR collected locally	2020/21 plus growth of 0.55% pa	21,874	219	1,094
BR S31 Grant	2020/21 plus growth of 0.55% pa	7,178	72	359
BR Pooling Gain	Assume no pooling gain	0	0	0
Expenditure			4,027	20,133
Pay Inflation	1% pa Pay Inflation	1,580	790	3,950
Total			790	3,950

A 1% change in our funding compared to our assumption would result in £4.027m additional / less funding

A 1% change in our expenditure inflation compared to our assumption would result in £0.790m additional / less cost

This page is intentionally left blank